

Village of Landis
Statement of Financial Position
As at December 31, 2016

Statement I

	2016	2015
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	282,122	324,012
Taxes Receivable - Municipal (Note 3)	26,336	9,602
Other Accounts Receivable (Note 4)	22,692	24,457
Land for Resale (Note 5)	2,444	2,444
Long-Term Investments (Note 6)	59,178	59,178
Debt Charges Recoverable		
Other (Specify)	655	655
Total Financial Assets	393,427	420,348
LIABILITIES		
Bank Indebtedness		
Accounts Payable	4,712	9,430
Accrued Liabilities Payable		
Deposits	3,529	3,635
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 7)	58,520	70,815
Lease Obligations		
Total Liabilities	66,761	83,880
NET FINANCIAL ASSETS (DEBT)	326,666	336,468
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	551,233	579,257
Prepayments and Deferred Charges	11,697	996
Stock and Supplies		
Other (Note 8)	5	5
Total Non-Financial Assets	562,935	580,258
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	889,601	916,726

Village of Landis
Statement of Operations
For the year ended December 31, 2016

Statement 2

	2016 Budget	2016	2015
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	179,875	176,936	168,052
Fees and Charges (Schedule 4, 5)	82,272	86,973	78,241
Conditional Grants (Schedule 4, 5)	7,310	6,300	8,260
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	2,000		
Land Sales - Gain (Schedule 4, 5)	1,500	1,867	1,725
Investment Income and Commissions (Schedule 4, 5)	25,030	10,594	11,406
Other Revenues (Schedule 4, 5)			
Total Revenues	297,987	282,670	267,684
EXPENSES			
General Government Services (Schedule 3)	92,818	108,540	93,577
Protective Services (Schedule 3)	7,739	10,904	7,028
Transportation Services (Schedule 3)	125,921	126,881	116,921
Environmental and Public Health Services (Schedule 3)	26,000	23,530	17,440
Planning and Development Services (Schedule 3)			
Recreation and Cultural Services (Schedule 3)	14,226	23,887	32,917
Utility Services (Schedule 3)	27,765	24,143	33,529
Total Expenses	294,469	317,885	301,412
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	3,518	(35,215)	(33,728)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	7,894	8,090	7,895
Surplus (Deficit) of Revenues over Expenses	11,412	(27,125)	(25,833)
Accumulated Surplus (Deficit), Beginning of Year	916,726	916,726	942,559
Accumulated Surplus (Deficit), End of Year	928,138	889,601	916,726

Village of Landis
Statement of Change in Net Financial Assets
For the year ended December 31, 2016

Statement 3

	2016 Budget	2016	2015
Surplus (Deficit)	11,412	(27,125)	(25,833)
(Acquisition) of tangible capital assets			(28,276)
Amortization of tangible capital assets		28,024	31,859
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets			
Surplus (Deficit) of capital expenses over expenditures		28,024	3,583
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(10,701)	(248)
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures		(10,701)	(248)
Increase/Decrease in Net Financial Assets	11,412	(9,802)	(22,498)
Net Financial Assets (Debt) - Beginning of Year	336,468	336,468	358,966
Net Financial Assets (Debt) - End of Year	347,880	326,666	336,468