

Village of Landis
Statement of Financial Position
As at December 31, 2015

Statement 1

	2015	2014
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	324,012	330,803
Taxes Receivable - Municipal (Note 3)	9,602	21,724
Other Accounts Receivable (Note 4)	24,457	22,127
Land for Resale (Note 5)	2,444	50
Long-Term Investments (Note 6)	59,178	59,178
Debt Charges Recoverable		
Other (Specify)	655	655
Total Financial Assets	420,348	434,537
LIABILITIES		
Bank Indebtedness		
Accounts Payable	9,430	10,402
Accrued Liabilities Payable		
Deposits	3,635	3,423
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 7)	70,815	61,746
Lease Obligations		
Total Liabilities	83,880	75,571
NET FINANCIAL ASSETS (DEBT)	336,468	358,966
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	579,257	582,840
Prepayments and Deferred Charges	996	748
Stock and Supplies		
Other (Note 8)	5	5
Total Non-Financial Assets	580,258	583,593
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	916,726	942,559

Village of Landis

Statement of Operations

For the year ended December 31, 2015

Statement 2

	2015 Budget	2015	2014
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	168,770	168,052	170,031
Fees and Charges (Schedule 4, 5)	81,400	78,241	70,972
Conditional Grants (Schedule 4, 5)	8,500	8,260	8,935
Tangible Capital Asset Sales - Gain (Schedule 4, 5)			2,526
Land Sales - Gain (Schedule 4, 5)			250
Investment Income and Commissions (Schedule 4, 5)	360	1,725	2,139
Other Revenues (Schedule 4, 5)	11,750	11,406	15,495
Total Revenues	270,780	267,684	270,348
EXPENSES			
General Government Services (Schedule 3)	88,605	93,577	76,726
Protective Services (Schedule 3)	9,754	7,028	7,672
Transportation Services (Schedule 3)	186,700	116,921	111,739
Environmental and Public Health Services (Schedule 3)	19,250	17,440	
Planning and Development Services (Schedule 3)			
Recreation and Cultural Services (Schedule 3)	17,500	32,917	48,109
Utility Services (Schedule 3)	25,300	33,529	34,170
Total Expenses	347,109	301,412	278,416
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(76,329)	(33,728)	(8,068)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	7,895	7,895	7,881
Surplus (Deficit) of Revenues over Expenses	(68,434)	(25,833)	(187)
Accumulated Surplus (Deficit), Beginning of Year	942,559	942,559	942,746
Accumulated Surplus (Deficit), End of Year	874,125	916,726	942,559

Village of Landis

Statement of Change in Net Financial Assets

For the year ended December 31, 2015

Statement 3

	2015 Budget	2015	2014
Surplus (Deficit)	(68,434)	(25,833)	(187)
(Acquisition) of tangible capital assets		(28,276)	
Amortization of tangible capital assets		31,859	29,504
Proceeds on disposal of tangible capital assets			2,526
Loss (gain) on the disposal of tangible capital assets			(2,526)
Surplus (Deficit) of capital expenses over expenditures		3,583	29,504
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(248)	(497)
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures		(248)	(497)
Increase/Decrease in Net Financial Assets	(68,434)	(22,498)	28,820
Net Financial Assets (Debt) - Beginning of Year	358,966	358,966	330,146
Net Financial Assets (Debt) - End of Year	290,532	336,468	358,966